

Identify which of the following terms belongs in each of the numbered blanks in the circular flow diagram, and fill in the blanks.

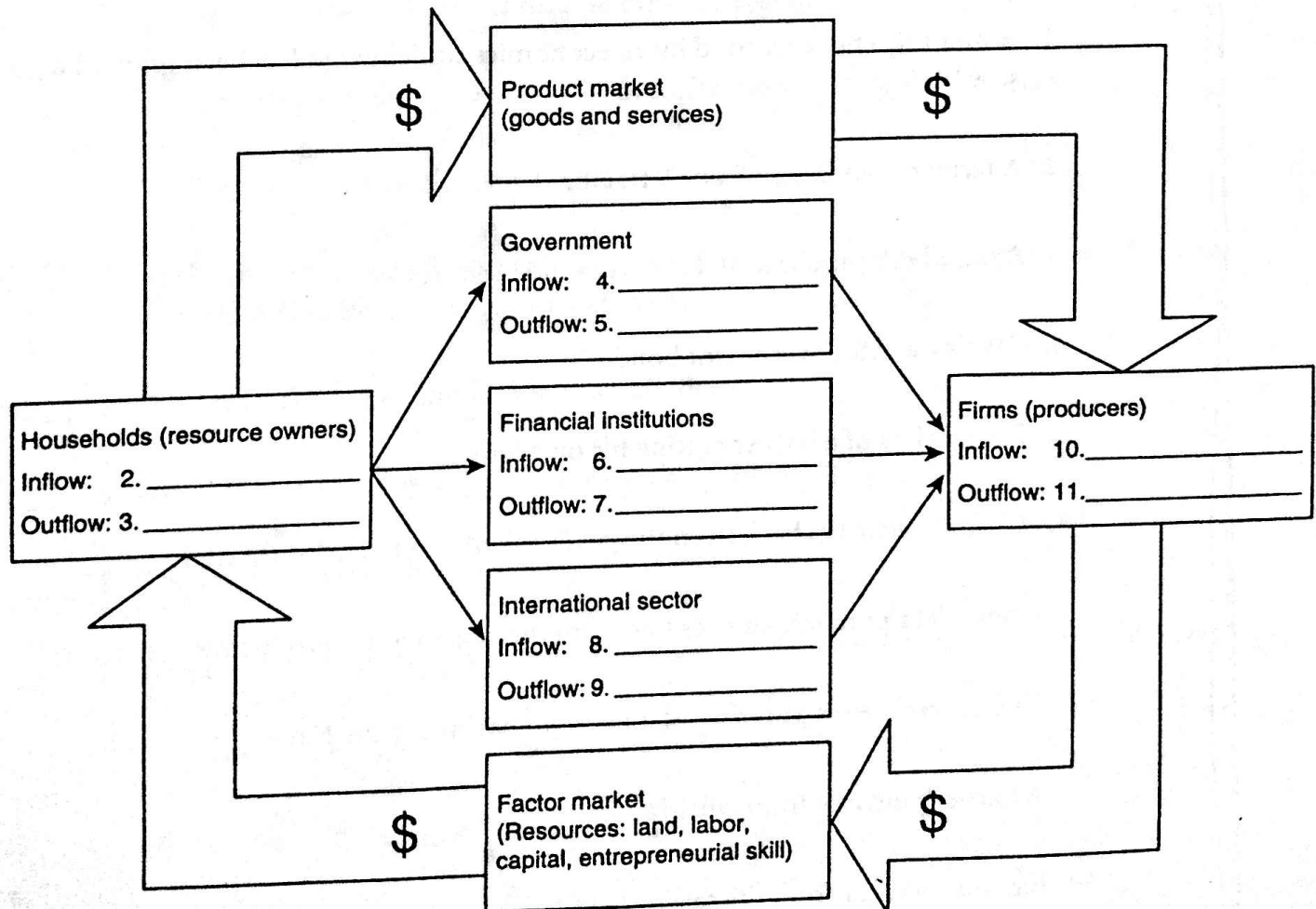
Expenditure approach	Exports	Payments for goods and services
Income approach	Government spending	Income (rent/wages/interest/profit)
Taxes	Imports	Revenue from selling goods and services
Saving	Payments for resources (rent/wages/interest/profit)	
Investment		



Figure 2-1.1

The Circular Flow of Resources, Goods, Services, and Money Payments

Measuring GDP using this flow is the 1. _____.



Measuring GDP using this flow is the 12. _____.