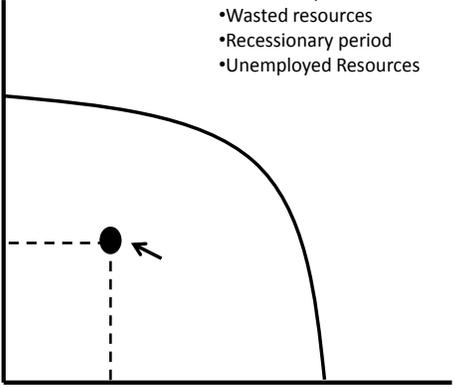
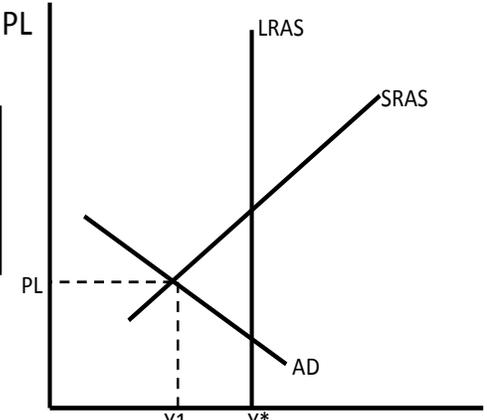
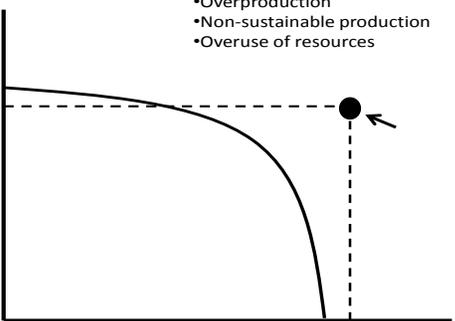
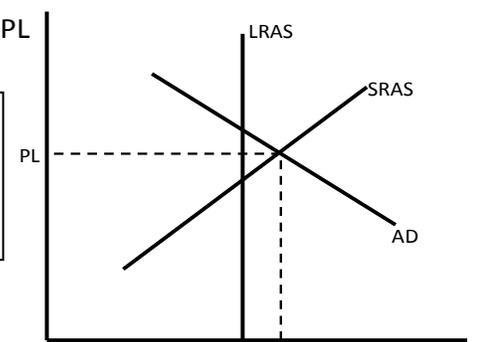
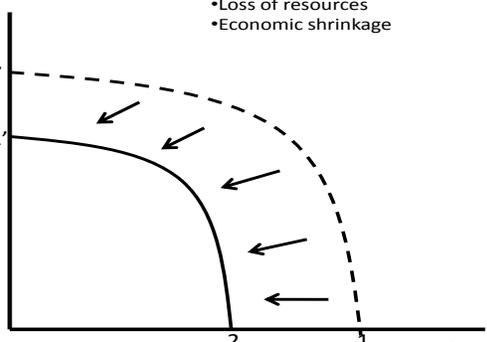
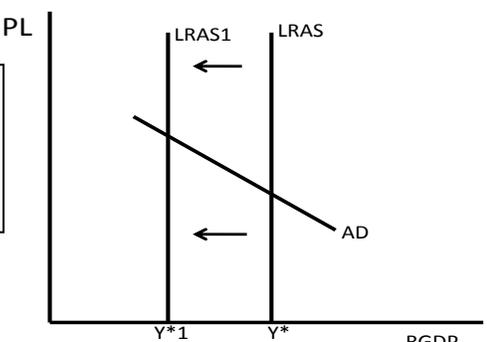
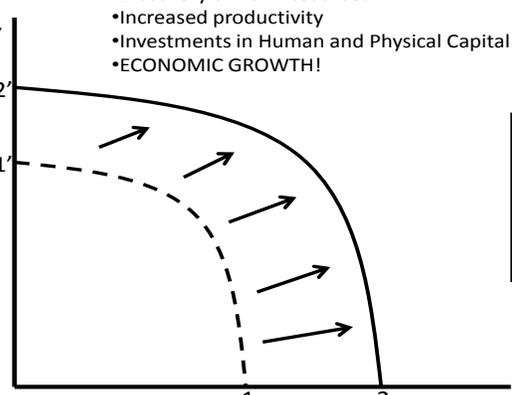
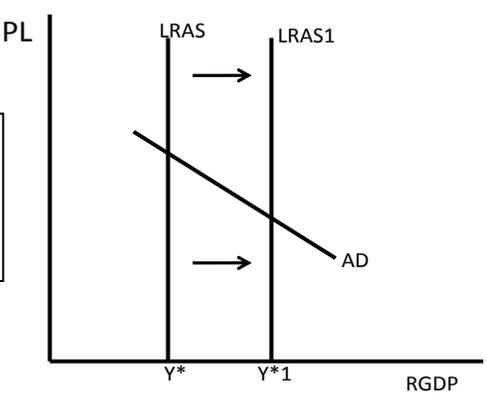


# PPC vs. LRAS

<p>Good Y</p> <ul style="list-style-type: none"> <li>•Inefficient production</li> <li>•Wasted resources</li> <li>•Recessionary period</li> <li>•Unemployed Resources</li> </ul>  <p>Good X</p>	 <p>PL</p> <p>LRAS</p> <p>SRAS</p> <p>AD</p> <p>PL</p> <p>Y1</p> <p>Y*</p> <p>RGDP</p>
<p>Good Y</p> <ul style="list-style-type: none"> <li>•Overproduction</li> <li>•Non-sustainable production</li> <li>•Overuse of resources</li> </ul>  <p>Good X</p>	 <p>PL</p> <p>LRAS</p> <p>SRAS</p> <p>AD</p> <p>PL</p> <p>Y*</p> <p>Y1</p> <p>RGDP</p>
<p>Good Y</p> <ul style="list-style-type: none"> <li>•Loss of resources</li> <li>•Economic shrinkage</li> </ul>  <p>Good X</p>	 <p>PL</p> <p>LRAS1</p> <p>LRAS</p> <p>AD</p> <p>Y*1</p> <p>Y*</p> <p>RGDP</p>
<p>Good Y</p> <ul style="list-style-type: none"> <li>•Discovery of new resources</li> <li>•Increased productivity</li> <li>•Investments in Human and Physical Capital</li> <li>•ECONOMIC GROWTH!</li> </ul>  <p>Good X</p>	 <p>PL</p> <p>LRAS</p> <p>LRAS1</p> <p>AD</p> <p>Y*</p> <p>Y*1</p> <p>RGDP</p>